MINING, BUSINESS AND STOCKS

HEINZE ALLOWS OPTION TO LAPSE

Noted Mining Magnate May Not Get Control of Silver King.

PAYMENT WAS DUE ON 15TH.

Is Out of Deal Entirely Unless Further Time is Given-Keith Refused

Rumors were current about the floor of the Salt Lake Stock & Mining exchange today to the effect that Silver King Coalition had been dropped by Augustus Heinze and that the big Park City property would continue to operated independently of any of the Heinze enterprises in the future. Investigation revealed the fact that there was some real foundation for the report; that the option held by the Montana magnate on a large block of stock owned by David Keith, Thomas Kearns and others had been

of stock owned by David Keith, Thomas Kearns and others had been allowed to lapse. A payment of \$5 a share on a portion of the optioned stock was due on the 15th Inst., but the money was not forthcoming, consequently, the deal is at an end and the holders of the stock are free to enter into negotiations with others whenever they choose to do so. It is said that another payment of \$7.50 a chare, according to the conditions of the option, is due in October, but the initial payment abrogates the agreement entirely.

Owing to the absence of Captain MacVichie from the city it was impossible to obtain anything from the Heinze househould in the nature of an explanation, but parties who are close friends of the captain express the opinion that the failure of the deal to go through as scheduled is probably a result of the tight money situation in the east or that it may turn out to be one of the consequences of the telegraphers' strike and may yet work out all right, David Keith, president of the Silver King Coalition company, while admitting that the option had expired, was not willing to say to a "News" representative that the deal was off entirely. "I don't know that Mr. Heinze knows that the option has not been complied with," inferring that the crippling of the telegraph service may be responsible. "But I don't care to discuss this matter," declared Mr. Keith. "I haven't anything to say."

The Silver King Coalition company was organized several months age under the laws of the state of Maine with

was organized several months ago under the laws of the state of Maine with a capital stock of 1,250,000 shares of the par value of \$10 each, and it has been generally supposed that Mr. Heinze had a hand in shaping the organization for business. The company owns the famous Silver King mine, the old McGregor mining properties Waits

owns the famous Silver King mine, the old McGregor mining properties, Keith Kearns, Comstock, California and other properties in Park City, covering an area of something like 2,000 acres. It is to be hoped that Mr. Heinze has not decided to pull out of the camp of Park City for it was believed his advent there would work to the end of unprecedented mining activity in the district. Mr. Heinze, had he carried out the provisions of his option, would have acquired a controlling interest in the capital stock of the Coalition company, or about 750,000 shares.

ON MINING EXCHANGE. Week Closed With Dull Market for Mining Stocks.

the Salt Lake Stock & Mining exchange amounted to considerably more than a quarter of a million dollars. The marduarter of a million dollars. The market has been sluggish and prices at the close were found to be generally lower, but brokers are of the opinion that the better stocks are sliding close to the bottom now and that a reaction for the better may be anticipated almost any day, particularly upon the clearing up of the eastern markets.

The unlisted stocks were active in the

The unlisted stocks were active in the bidding today. However, few sales were reported. Bingham Standard sold down to 26 cents, and Uintah Treasure Hill at The closing quotations and sales

UNLISTED STOCKS.

Stocks.	Bid.	Asked.
Wheeler		.85
Emma Copper	.15	
Copper Glance Bingham Standard	.15	.154
Bingham Standard	.26	.30
Uintah Treasure Hill	.40	.45
Mountain Dell	.15	
Newhouse	10.50	10.75
West Quincy		.20
Old American		. 20
Cedar	.26	.28
Seven Troughs Con	.16	
East Tintic Con Ohio Copper	.16	
Ohio Copper	4.55	4.80
McDonald Ely		.80
Seven T. Kindergarten.		.15
Seven T. Therien		. 25

Stocks.	Bid.	Asked
Alice		5.00
Albion		1.10
Ajax	30	.85
Bullion Beck	*** *******	3.25
Carisa		.44
Consolidated Mercur .	87	.43
Columbus Con	4.95	5.15
Daly		1.50
Daly Judge		6.95
Daly West		15.00
Eagle's Nest	28	.33
Eagle & Blue Bell	2.00	2.75
Grand Central	4.25	*****
Horn Silver		
Little Bell		
Lower Mammeth		3.20
Mammoth		1.60
May Day	46	5.65
Nevada Hills		5.65
Nevada Hills Fairvie		
Ontario	*** ******	4.75
Stray Dog	-10	422,422,1
Sacramento		
Silver Shield	05	.075
Star Consolidated	41	100.000
Swansea		.43
South Swansea		
Sunshine		
		2.10
Tincle eSam Con	1 14	1.174
Victoria	1.30	*100
Boston Consolidated	17.00	
Butler Liberal	.05	.134
Butler Liberal Beck Tunnel	2.025	6 2.05
Black Jack	.67	.60
Century		. 20
Colorado Mining	7.35	7.40
Crown Point	98	.99
Daisy Annex		20
Dromedary Hump .		1000000
		.50
Goldfield Daisy		2.00
Iron Blossom	1.293	6 1.32
Ingot		. 07
Thex	* * * * * * * * * * * * *	42
Lead King	**** *****	02

****************** Today's Metal Quotations

COAL CAMPS OF

COLORADO STATE

Production of Mines Has In-

creased Steadily During Past

Thirteen Years.

YAMPA FIELD ATTRACTIVE.

Located Along Line of Moffat Rail-

road Now Being Built Towards

Salt Lake City.

The total production of coal in Colo-

rado in 1906 amounted to 10,111,218 short

tons, having a spot value of \$12,735,616.

coal production has increased each year

since 1894. The output in 1906 exceed-

ed any previous record in the history

of the state, and compared with 1905,

when the previous maximum produc

tion was recorded, it showed an in-

crease of 1,284,789 short tons, or 14.6 per

cent, while the value increased \$1,924,638,

ro 17.8 per cent. The output of 1906

was nearly double that of 1900, and was

local demands, but great activity is manifest in securing title to coal lands, and if railroad connections with Denver are made, coal mining on a commercial scale will doubtless be actively carried

Iowa was the only state west of the

having a spot value of \$6,118,733. Virginia's production during the same period was 4,254,879 short tons, having a

TINTIC ORE SHIPMENTS.

What Mines of Juah County Camp

Have Done This Week.

During the week ending yesterday 24 producers in the Tintic district for

warded to the smelters in the Salt Lake

spot value of \$4,183,991.

With the exception of 1904, Colorado's

Local settling prices as reported y the American Smelting and Re-SHAVER. COPPER. Casting 177% COPPER. Cathodes -1814

5.25

.73 Richmond Anaconda46 .04 2.021/4 Scottish Chief . South Columbus Con... Seven Troughs58 Tetro Victor Con. Yankee Con.

REGULAR P. M. SALES.

May Day, 300 at 45; 700 at 46. Nevnda Fairview, 106 at 15. Uncle Sam, 25 at 1.22½; 100 at 1.17½. Beck Tunnel, 500 at 2.02½; leller 60; 200 at 2.02½; 300 at 2.02½, sel-

Black Jack, 300 at 60. Colorado, 100 at 7.50, buyer 30; 100 at 7.45; buyer 30; 100 at 7.40; 100 at 7.40, buyer 30; 100 at 7.35.

Crown Point, 200 at 98; 1,500 at 99.

Iron Blossom, 400 at 1.30; 500 at 1.32½,

buyer 60, Little Chief, 1,500 at 10, Mountain Lake, 1,500 at 72, seller 60, Sloux Con., 1,500 at 47; 500 at 46, seller 60; 500 at 46. Victor, 500 at 15½; 1,000 at 15. Yankee, 1,000 at 60; 100 at 61, buyer

OPEN BOARD SALES.

OPEN BOARD SALES.

Ajax, 500 at 30.

Beck Tunnel, 500 at 2.00.

Nevada Fairview, 500 at 13.

Crown Point, 1,000 at 1.02½, buyer 60.

Iron Blossom, 500 at 1.30; 100 at 1.27½.

May Day, 800 at 46; 1,000 at 45½.

Lead King, 1,000 at 16.

Little Chief, 707 at 10.

Seven Troughs, 100 at 55.

Uncle Sam, 706 at 1.17½; 300 at 1.20.

Victor, 100 at 15½.

New York, 500 at 15.

RECAPITULATION. Shares. Amount. .15,825 \$14,647.62 . 9,357 6,059.20 Regular call15.825 Open board9,357 Forenoon totals25,182

Week's totals321,782 \$267,884 COLORADO FUEL REPORT. One for the Year Ending June 30 Has

\$267,884.97

Been Released.

The report of the Colorado Fuel & Iron company, one of the Gould industrial corporations, for the year ended June 30, has been released and shows that the gross receipts for the 12 months were increased by \$1,472,253 over those of the preceding year, while the increase in net was but \$37,016. At the same time the operating and other expenses were increased by \$1,435,-237. Other income showed a decrease of \$109,648, while the total income account indicated a decrease of \$72,632 for the year. Been Released.

year.

The surplus for the year shows a decrease of \$201,720, while the various charges, taxes, rentals, sinking fund, etc., show an increase of \$129,088.

GUGGENHEIM SECURITIES.

Figures Showing Tremendous Depre ciation During Past Few Months.

The paper losses sustained by holders of securities of the various Guggen-helm corporations total approximately \$89,000,000 from the highest point of this

It will be recalled that Smelters comnon was rushed above 150 on talk of a 10 per cent dividend and at that time there was an eager scramble for the shares. Since then, however, there has been a steady drop in prices, particularly in common stock.

The movement is more clearly fol-

lowed by a glance at the following table showing six stocks, together with number of shares outstanding, the highest and lowest prices thus far this year, and the total depreciation at the low points mentioned:

Shares

Stock. Out. High. Low. clation.

ı	Smelting	500,000	155	90	\$ 32,500,000
l	American Smelt, pfd	500,000	117%	94	11,687,777
	Smelters Secur, pfd				
i	B	300,000	931/4	86	3,100,000
	Guggen- heim Ex.	2013.93	285	168	33,773,581
	National Lead	207,136	76	44	6,686,136
I	Nat. Lead	201,100	10	**	0,009,100
	pfd Nevada	244,636	103	95	1,957,088
	Cons1	,300,000	18	19	10,400,000
į	Cumber- land Ely.1	,300,000	12%	65%	7,800,000
	Motal				\$108 905 000

Total\$106,895,00 GOLDFIELD'S OUTPUT.

noon, owing to the walkout of the min-

than for the preceding week, while the Combination mine output was less than the week before by 160 tons, these figures show beyond question that the production is steadily increasing and with all the producing mines and leases in operation the output should reach 6,000 tons a week before the middle of September.

SALT LAKE BANK CLEARINGS

For the week ending Aug. 24

Aug. 19. \$1,240,752.63 \$ 829,638.15 Aug. 20. 560,652.09 \$94,716.11 Aug. 21. 1,049,189.14 849,428.76

1.006.361.86

890,869.22 777,704.34

Seconocomonocomonocomo

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M. S. Hanauer. J. V. Sadler. 152 So. West Temple. P. O. box 1446.

E. M. WEST & CO., stock brokers, D. F. Walker Blk., Both 'phones of-

A. S. CAMPBELL, Stock Broker, 216 D. F. Walker Block.

CANNON & CANNON, Mining Stock Brokers, 18 E. S. Tem. Both Phones.

Increase, \$1,323,976,95.

Totals. \$5,925,529.28 \$4,601,552,33

Aug. 24 ...

tice and residence.

818,521.41 582,301.86 626,946.04

GETTING TOGETHER. Heinze Declares He Has no War to Wage on A. S. & R. Goldfield, Nev., Aug. 23.—The output of the mines and lease of the Goldfield district for the week ending last night was \$2.417 tons, having an estimated value of \$390.775. This is 393 tons less

Since the unfolding of some of F Since the unfolding of some of F. Augustus Heinze's plans in the mining, milling and smelting field there has been a drawing together of the Heinze and the Guggenheim interests until now there is reason to believe that these two powerful factors in the industrial world may be found working in harmony in the near future instead of being engaged in competitive warfare as some seemed to think likely. than was shipped and treated locally last week but the average product in tons is greater than last week by nearly 2,000 tons, when the fact is taken into consideration that the Mohawk mine. ers and the Combination mine has been shut down since Wednesday from a similar cause. As a result the shipments from the Mohawk during the week just passed were 447 tons less than for the preceding week, while the Combination mine output was less than

Although Mr. Heize has acquired many valuable properties, since the settlement of his old litigation with the Amalgamated Copper company more than a year ago, and although he has been moving with characteristic energy in the development of these acquisitions, there is good ground for the opinion that he has in no way been desirous of reopening way been desirous of reopening old feuds or of engaging in new ones. He has been content to go ahead with the expansion of his own business in-terests on broad lines and to strengthn himself at various points so that his position would be absolutely in-

dependent. According to thoroughly reliable in-formation Mr. Heinze has had an eye solely to developing his own interests so that he would not have to depend on anyone else from the taking of ores from his mines to the delivering of refused metals to the consumers. of refined metals to the consumers. At no time has he had any idea of engaging in a strife with the Guggen-heims or any other interests for competitive milling or smelting business unless such a warfare should be forc-

ed upon him.

Just how far Mr. Heinze and the Guggenheims may have progressed toward a trade understanding cannot be ascertained now, but it is certain that no clash need be looked for through the building of the new Heinze smelter on the south shore of the Great Salt Lake in Utah. This plant will be owned by the Miners' Smelting company of Maine, which Mr. Heinze recently incorporated for \$10,000,000. In some circles this move erromeously was regarded as the

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laxed a bit in his ambitious plans for increasing the prestige of the United Copper company, of which he is president. Those plans are progressing rapidly and may make the United the biggest mining, milling and smelting company in America, but Mr. Heinze believes there is plenty of room for all and that financial and legal strife result in nothing but wasted effort.

EUREKA MINING NEWS. Great Activity Among The Properties Of Tintic District.

Eureka, Aug. 23.—J. C. Jensen returned Wednesday evening from Salt Lake and Provo where he spent several days attending to mining business in connection with the East Crown Point company. Mr. Jensen states that a small force is at work at the East Crown Point under the direction of Supt. Joseph Reese, but the company has not yet decided just where the main working shaft will be located. The company has thought of using a Keystone drill in prospecting the ground, but there seems to be some question as to whether the government will accept this kind of exploration work when a United States patent to the ground is asked for. The matter has been taken up with the right people at Washington, and if this will be allowed in the procuring of a patent the East Crown Point company will in all probability secure a Keystone drill and commence prospecting. Mr. Jensen has resigned as foreman of the Uncle Sam mill, a position he has been with since that plant was erected four years ago. The necessary grading has been completed for the enlargement of the Uncle Sam mill, and the changes in the building will be made at once.

Preparations are under way for the formation of another important mining company for the East Tintic country, under the name of the Iron Hat Mining company, which will be incorporated for one million shares of the par value of 25 cents each. A substantial block of stock has already been placed for the carrying on of development work. Among those who are interested in the new company are George N. Lawrence and N. A. Robertson of Salt Lake, H. Gustaldi, C. E. Huish and Harry Evans of Eureka, and Dr. Harvielle, of Mammoth, and others.

August W. Schmidt, the president of the company to Jesse Knight shall be attended to. A new list of officers will the produce a call for a meeting to be held on the 29th of this month, at which time the final details in the transfer of the company to Jesse Knight shall be attended to. A new list of officers will the for the past year, expects to reture campaign at this property, Eureka, Aug. 23,—J. C. Jensen re-turned Wednesday evening from Salt Lake and Provo where he spent several was hearly double that of 1900, and was considerably more than three times that of 1906, 10 years earlier.

The rapid growth of the coal-mining industry in Colorado in 1905 and 1906 has been due in large part to the growing iron industries of the state. The gold and silver-smelting compa-nies are also large consumers of coal, and as this and the other Rocky Moun-tain states are rapidly increasing in population and manufacturing indus-tries, the production of coal will con-tinue to increase. tries, the production of coal will continue to increase.

The coal field which is now attracting most attention and which promises to be developed in the near future is the Yampa field of Routt county. This field is in the valley of Yampa river below Steamboat Springs, and can easily be reached by railroad if the Denver, Northwestern and Pacific, which is now building through Gore canyon, turns northward into the Yampa valley.

Most of the coal is of excellent qualitity, especially for steaming. In general, the quality deteriorates in a westerly direction, or away from the Park range. Anthracite occurs locally where the coal beds have been cut by intrusive masses, but the extent of such occurrences is small. At present the only developments in this field are mines to supply local demands, but great activity is

on.

Iowa was the only state west of the Mississippi whose production of coal in 1906 exceeded that of the preceding year. In each of the last 10 years, indeed, its coal production has made some gain over that of the year before. None of these gains has been exceptional, but the increases have been normal and regular, indicating a steady and healthy growth in the population and industries of the state. The total production for 1906 amounted to 7,266,224 short tons, having a spot value of \$11,619,455. Compared with 1905, when the production amounted to 6,798,609 short tons, valued act \$10,586,381, the output in 1906 exhibited an increase of 467,615 short tons, or 6.9 per cent, in quantity, and of \$1,033,074, or 9.8 per cent, in value. The average price per ton advanced from \$1.56 to \$1.60. In the 10 years from 1896 the production has increased 3,312,-196 tons, or \$3.8 per cent.

The total production of coal in Missouri in 1906 was 3,758,008 short tons, having a spot value of \$6,118,733. Virginia's production of coal in same previous and the same previous production of the same previous production of same previous pre

John Davis, the veteran prospector of Tintic who has been living at Salt Lake for the past year, expects to return to this city within a few days for the purpose of doing the assessment work upon his North Tintic claims.

During the past visitors have been permitted to inspect the underground.

workings of the mines at Godiva mountain, that are owned by Jesse Knight, at almost any time they choose, but in the future this will not be allowed, as it is impossible for the manage-ment to stop work and pilot visitors through at any and all times. The first and last Thursday of each month has been chosen as the days upon which

people may inspect these mines.

The recent assessment on Little Chief stock becomes delinquent on the 4th of next month.

The new compressor at the Little Chief mine was put in operation Wed-The new compressor at the Little Chief mine was put in operation Wednesday and work underground will be resumed again. J. R. Van Evera, the new manager of the company, was in Eureka Wednesday and Thursday on business connected with the mine.

Supt. Rasmus Nelson of the Zuma Mining company states that the shaft upon this ground is down about 20 feet. The material for the new shaft house is upon the ground and the building will be erected as soon as possible. The company has placed an order for new machinery that should arrive at any time now.

There has been some delay in starting work upon the Addie company's ground in East Tintle, but it is said everything will be in readiness to begin operations in the near future.

David Evans, the well known mining man who recently secured the ground of the Plutos Mining company, valley 144 carloads of crude ore and concentrates, as follows:

Ajax, 3; Beck Tunnel, 9; Bullion-Beck, 2; Clift, 1; Colorado, 7; Centennial Eureka, 48; D. A. Depue, 1; Eagle & Blue Bell, 4; Eureka Hill, ½; Grand Central, 5; Gemini, 5; Godiva (crude ore), 1; Godiva (concentrates), 1; J. D. Poynter, 1; Lower Mammoth, 2; Laciede, 1; Mammoth, 14; May Day, 7; Scranton, 6; Swansea, 1; Tesora, 1; Uncle Sam, 6; Victoria, 3; Yankee Consolidated, 4. Total carloads, 140.

ing man who recently secured the ground of the Plutos Mining company, was in town this week.

John H. McChrystal and W. R. Wal-lace were out from Salt Lake on Wed-nesday and Thursday on mining busi-

Jesse Knight and his son-in-law, W. Lester Mangum, came up from Provo Monday night and remained over till Wednesday looking after local interests. Mr. Knight stated that he was highly pleased with the progress at the new properties as well as the old mines in which he is interested in Tintle.

SAN FRANCISCO MARKET

James A. Pollock & Company furnish the following quotations on Nevada stocks from San Francisco today: COMSTOCK

Ophir. 95@1.00; Mexican, 55@56; Gould & Curry. 23@25; Con. Va., 78 @80; Savage, 79 bid; Hale & Norcross, 75 asked; Yellow Jacket, 1.02½ @1.05; Belcher, 19@21; Sierra Nevada, 31@32; Exchequer, 33 bid; Union, 38 @40. TONOPAH.

Tonopah Nevada. 11½ bid; Montana Tonopah, 3.00@3.02½; Tonopah Extension, 1.00@1.25; MacNamara, 20 bid; Midway, 70@73; Tonopah Belmont, 2.95 bid; Tonopah North Star, 16 bid; Ohio Tonopah, 2@3; West End Cons., 63@64; Rescue, 13 bid; Tonopah & California, 4@6; Golden Anchor, 11@12; Jim Butler, 86@88; Cash Boy, 4 bid; Home, 4 bid; Boston Tonopah, 10 asked; Monarch Pitts, Extn., 6 bid; Montana Midway Extn., 2@3; Golden Crown, 6@7.

GOLDFIELD, Sandstorm, 45@47; Red Top. 4.50 askthrough the building of the new Heinze smelter on the south shore of the Great Salt Lake in Utah. This plant will be owned by the Miners' Smelting company of Maine, which Mr. Heinze recently incorporated for \$10,000,000. In some circles this move errolleously was regarded as the forerunner of a fight between Heinze and the Guggenheim smelting combination.

The strong indications for peace and harmony in this direction however do not mean that Mr. Heinze has re-

Empire, 10 bd; Red Top Ext., 27@25; Florence, 4.50@4.55; D'field B. B. Cons, 27@28; Goldfield Daisy, 1.60 bld; Laguna, 1.50 bld; Commonwealth, 25 bld; Comb. Fraction, 2.25@2.25½; Gt. Bend Ext. 14@15; Gt. Bend Annex, 10 asked; Milltown, 27 bld; B. B. Bonanza, 6@7; Kewanos, 70 bld; Esmeralda, 10@12; Portland, 23 bld; Crackerjack, 20@21; F. Mohawk, 1.174@1.20; Red Hills, 54@55; Mohawk Ext., 11@12; L. Dilloh, 10@11; Y. Tiger, 23 bld; Grandma, 20 asked; S. P. Ext., 3@4; Y. Rose, 6 bld; Col. Mt. Ext., 4@5; Goldfield Con., 7%@8.00; D'field Triangle, 20@21. angle, 20@21.

BULLFROG.

Original, 6@7; Mont. Builfrog, 3@4; National Bank, 20 bid; L. Harris, 2@3; Gold Bar, 59@80; Steinway, 6 asked; Denver Builfrog Annex, 9 asked; Mont-gomery Sho. Ext., 6@7; Montgy. Mt., 9 bid; Homestake Cons., 96 bid.

MANHATTAN. MANHATTAN.

Manh. Cons., 39@41; Manh. Min. Co., 6@7; G. Wedge, 6@8; S. Humphrey, 5 bid; Dexter, 14 asked; L. Joe, 2@3; Crescent, 5 asked; Combination, 20 bid; Granny, 24 bid; Mustang, 20@22; Little Grey, 14@15; Cow Boy, 5 asked; Ong. Mann., 9@10; Broncho, 8 bid; Pinenut, 5 bid; Buffalo, 5 asked; S. Dog, 19 asked; Y. Horse, 2 bid; Ind. Camp, 6 bid; Standard, 3 asked. OTHER DISTRICTS.

Fairview Sil. King, 20 asked; Fairview Engle, 1.421/@1.50; Nevada Hills, 5.00 bid; Pittsburg Sil. Peak, 1.721/bid; North Star Wonder, 34; Engle's Nest, 32 asked; Alice of Wonder, 4 asked.

BOSTON COPPER MARKET. James A. Pollock & Co., bankers and brokers, 6 west Second South street, furnish the following, received over their private wire, this afternoon:

Bing., 12½; 12½; 12½; 12½; sales, 80. B. C., 18½; 18½; 18½; 18½; sales, B. Coal'n., 19%; 19%; 19%; 19%; sales, Balaklala, 71/2; 71/4; 71/4; 71/4; sales,

B. & L., closed 1%@1%. C. M., 39; 39; 39; 39; sales, 100. Cop. Range, 64 65%; 63%; 64%; sales, D. W., 131/2; 131/2; 131/2; sales, 75. E. B., 6½; 6½; 6½; 6½; sales, 165. Cum. Ely, closed 7@7¼. Davis Daly, 10½; 10½; 10¼; 10¼; sales 400.

G. C., 12 ¼; 12 ¼; 12; 12; sales 167. Nevada Con., 11; 11; 11; 11; sales Nevada Utah, 41/4; 41/4; 4; sales Nipissing, 7%; 8; 7%; 7%; sales 410. N, B., 63¼; 63½; 62½; 62½; sales 864.

C. & A., 155; 156; 155; 155; sales 195.

NEW YORK STOCKS.

James A. Pollock & Co., bankers and brokers, 6 west Second South street, furnish the following, received over their private wire this afternoon:

Cum. Ely, 7; 7¼; 7; 7½; sales 1,200. Dom. Copper, 4½; 4½; 4½; 4½; sales G. G. & S., 11/2; 11/4; 11/4; 11/4; sales Mev. Utah, 41/4; 41/4 3 15-16; sales 3,000. Mitchell, 2; 2; 2; sales 400. Tintic, 51/4; 51/4; 51/4; sales 40.

NEW YORK CURB. Newhouse 101/2; 101/2; 101/2; sales

Utah Copper, 23%; 23%; 23%; 23%. Balaklala, 7; 74; 74; 74; sales Tenn. Copper, 311/2; 311/2; 311/2;

Tenn. Copper, 31½; 31½; 31½; 31½; 51½; sales 200.

Newhouse. 10.25@10.50; Utah Copper, 23.67½@23.75; Nev. Con., 11.00@11.12½; Cum. Ely, 7.00@7.25; King Edward, 1.00@1.17½; Nippissing, 7.75@7.7½; Davis Daly, 9.25@10.00; Giroux, 6.50@7.00; G. G. & Sil. 1.50 asked; Nev. Smelting, 1.87½@2.12½; Nev. Utah, 3.87½@4.00.

CONCENTRATES.

The May Day dividend of a cent a share was mailed to shareholders during the day.

J. L. Burch, the broker, and family are enjoying an outing at Geneva on the Utah lake.

John T. Hodson has gone to Wyo-ming on mining business. He will re-turn sometime next week.

C. H. Doolittle, manager of the Bing-ham New Haven Mining company, has returned from a trip east.

Ore shipments from Mountain Dell mine in American Fork canyon have been arriving in the Salt Lake market. General Manager D. C. Jackling and General Superintendent R. C. Gemmel of the Utah Copper company, are in

Bingham today. Captain Duncan McVichie and F. P. Swindler are in Bingham today looking over the properties of the Ohio Copper company.

D. D. Houtz of Provo has commenced development work on a group of promising mining claims located in American Fork canyon.

A lot of Flagstaff dump ore was at the samplers this week from Alta and Manager Wantland has received re-turns, the same netting \$825.

Over 40 teams are employed in hauling ore from the Tyng property in American Fork canyon for shipment to the Salt Lake valley smelters. Fred A. Earls of the ore purchasing

department of the United States Smelt-ing, Refining & Mining company, has returned from a round up of Nevada mining districts.

E. J. Broberg, assistant cashier of the American National bank of San Francisco and formerly a member of the Salt Lake Stock & Mining exchange is in the city.

James A. Pollock, presdent of the Salt Lake stock and mining exchange, has returned from an outing in the north where he reports having had a good time in hunting and fishing.

The Star Leasing company of this city has filed its articles of incorporation with the county clerk. It is capitalized at \$5,000, divided into shares of the par value of \$1 each. N. W. Whipple is president; M. Rumph, vice president; Joseph Hanak, secretary.

In an interview in New York, F. Augustus Heinze denies that he is not contemplating any beligerent tactics towards the American Smelting & Refining company in entering the local smelting field in competition with the latter. latter.

There is some talk of the early construction of a milling plant in American Fork canyon for the treatment of low grade ore in that district. Inasmuch as development is responding in a very satisfactory manner there is lit-tle reason to doubt but that the pro-ject would prove to be a paying one.

A copy of the articles of incorpora-tion of the Cow Hollow Mining com-pany of Eureka has been filed in the secretary of state's office. The capi-tal stock of the company is \$50,000, diial stock of the company is \$50,000, di-vided into shares of the par value of five cents each. Lewis Merrinan is president; J. C. Sullivan, vice-president; G. J. Henroid, secretary; B. F. Fleiner and T. Gasgan, directors. The company owns the Lucky Strike group of claims in the West Tintic district.

Bird - Cowan Co. Custom Assayers and Chemists, 160 South West Temple St.

GEO. Q. CANNON ASSOCIATION. BROKERS, 24 E. So. Temple. Both phones 210.

BEARS CONTROL AGAIN YESTERDAY.

Outling of Southern Railway's Dividend and Grain's Strength Provided Reasons for "Bearish" Feeling.

Reasons for "Bearish" Feeling.

New York, Aug. 23.—The bears are again in control of the New York stock market and hammered the list with their old-time ferocity. The bearish teeling was stimulated by the strength in the grain markets and the cutting of the dividend on Southern Railway preferred, which, although expected, was used as bear ammunition. Call money was somewhat firmer and in view of recent recovery today's decline should not be regarded as startling. The bank statement tomorrow will not, perhaps, be very favorable, and considerable stocks were bought on previous declines and undoubtedly unloaded today in anticipation of Sunday.

Dealings were greatly restricted in the afternoon. Prices were unchanged until 1 o'clock, when spasmodic sedling caused a sharp depression. Union Pacific ren 2% below yesterday's closing. Northwestern %. Southern Pacific and Great Northern preferred 1%. The sannouncement of the reduction in the semi-annual dividend of Southern Railway preferred from 2% to 1½ caused a loss of 3 points therain.

The closing was active and weak at the lowest. The bears concentrated against Reading union Pacific and Amalgamated and dislodged considerable stock. Reading and Northwestern fell 4 points, Union Pacific 3, Great Northern Pacific, Northern Pacific and Smelting 2 to 2%.

CLOSING STOCK LIST.

CLOSING STOCK LIST. CLOSING STOCK LI
Atchison natchison pfd
Baltimore & Ohio.
Canadian Pacific
Chicago & Northwestern
Chicago & Northwestern pfd.
Canadian Southern
Denver & Rio Grande.
Denver & Rio Grande pfd. Denver & Rio Grande pfd.
Erie

Illinois Central
Louisville & Nashville
Mexican Central
Missouri Pacific
New York Central
Pennsylvania
Reading
Rock Island
Rock Island
St. Paul
Southern Pacific Union Pacific
Union Pacific pfd
Wabash
Wisconsin Central
Northern Pacific
Great Northern pfd
Amalgamated Copper
American Car & Foundry
American Smelting & Refining
American Smelting & Refining pfd
Brooklyn Rapid Transit
Colorado Fuel & Iron
International Paper
National Biscuit
National Lead
Pacific Mail
People's Gas Pacific pfd Spgar Tennessee Coal & Iron...... Tennessee Coal & Iron
U. S. Steel
U. S. Steel pfd
Western Union
Metropolitan
Metropolitan pfd
Mackay
Mackay pfd

MONEY, SILVER, ETC. New York, Aug. 23.—Call money firm at 2½ to 3 per cent; time loans, 60 to 5½ days, 6 to 6½.

Prime mercantile paper, 6 to 6½.

Sterling exchange, easier.

Railroad bonds, heavy; governments.

METAL MARKETS.
New York, Aug. 23.—Lead, easy, 5.05 to Silver, 67%.

REAL ESTATE TRANSFERS.

TODAY'S.

Harriet B. Clark to Sarah A. Clark, part of lot 3, block 23, plat A.

Same to same, part of lot 7, block 2, plat I.

John R. Mellen and wife to Isaac E. Coon et al, part of section 28, township 1 south, range 2 west, and others

James Thomson and wife to L. H.

Gray, part of lot 6, block 23, plat B.

John W. Maxfield and wife to S. B. John W. Maxfield and wife to S. L. Sec'y & Trust Co., part of lot 5, block 34, plat C. Pobt. A. Brighton and wife to M. E. Darling, part of section 35, township 2 south, range 3 cast. YESTERDAY'S.

Mary Ann Walsh to A. H. Walsh

lot 10, section 35, township 2 south, range 1 west
Melissa Rees to John Oldham, part of lot 7, block 21, plat F.

R. E. McConaughty to Melissa Rees, part of lot 7, block 21, plat F.

Julia B. Michelsen to Otto E. Parsons, part of lot 7, block 11, five-acre plat C.

William C. Matthews to James F.

Smith, part of lot 2, block 35, plat lot 10, section 36, township 2 south,

Mr. Ed. Dyer of the famous Cleve-land firm which has built nearly all the sugar factories in the west, passed through Salt Lake today and made a brief call on Manager Cutler of the Utah-Idaho Sugar company. He stated to a "News" representative that labor troubles on the coast continued un-settled and San Francisco was almost at a stand still. In the east conditions were better; only one new sugar factory is being constructed this year and that is in Colorado. Mr. Dyer resumes his trip homeward tonight.

F. R. Snow & Co., Stock Brokers 22 Commercial Blk. Both 'Phones 1973

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NOTICE, TO WHOM IT MAY CONcern: That William S. Hill, Elizabeth Hill and Samuel D. Woolley, heretofore doing a partnership business under the firm name and style of the "Palace Laundry," at No. 755 East Fourth South Street, Salt Lake City, have sold and transfered all their said business and laundry to Louis A. Marks and Arthur Robinson, who will continue the business at the old stand. All parties having claims against the former partnership or laundry, are hereby notified to present the same immediately at No. 758 East Fourth South Street, Salt Lake City.

WILLIAM S. HILL, ELIZABETH HILL, SAMUEL D. WOOLLEY.

PROBATE AND GUARDIANSHIP NOTICES.

consult County Clerk or respective signers for further information.

IN THE DISTRICT COURT, PRObate Division, in and for Sait Lake County, State of Utah, in the matter of the estate and guardianship of Gunhild Marie Olsen, incompetent. Notice.—The petition of Frank W. Olsen, the guardian of the person and the estate of Gunhild Marie Olsen, incompetent, praying for an order of sale of real property of said minor, and that all persons interested appear before the said Court to show cause why an order should not be granted to sell so much as shall be necessary, of the following described real estate of said incompetent, to-wit: Situated in lot one, block four, plat D, Salt Lake City survey. Salt Lake County, to-wit: Beginning four and one-half (4½) rods, west of the southeast corner of the said lot, and running thence north seven (7) rods, thence weat three (3) rods, thence weat three (3) rods, to the place of beginning, has been set for hearing on Saturday, the 7th day of September, A. D. 1997, at 19 o'clock a. m., at the County Court House, in the Court Room of said Court, in Salt City, Sait Lake Cunty, Utah.

Witness the Clerk of said Court, with the seal thereof affixed, this 23rd day of August, A. D. 1997.

(Seal) J. U. ELDREDGUE, JR., Cherk, By W. H. Farnsworth, Deputy Clerk, Young & Snow, Attorneys for Guardian. Consult County Clerk or respective sign-ers for further information.

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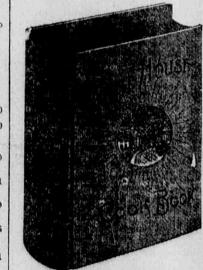
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THE DESERET NEWS

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